

MDZ Price Action Indicator

Chapter 02 – Indicator Settings

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Main Settings

Overview

- Display Mode
 - Live
 - Backtest
- GMT Mode
 - Automatic
 - Manual
- GMT (for manual GMT Mode)

Display Mode: Live vs Backtest





- To use **Backtest** mode, double click and drag the **MDZ PA Backtest** line to the desired date
- Then, refresh the chart or change the timeframe

GMT Mode

- The selection of GMT mode is important to ensure the **accuracy of trading sessions**
- **Automatic** mode is used when the **Market Watch** is still alive
- **Manual** mode is used when the **Market Watch** is not running
- In manual mode, fill the **GMT** section with your **broker GMT** time zone



Currency Settings

Overview

- Trading Instrument
 - Majors & Minors
 - Exotics
 - Metals & Softs
 - Energies
 - Cryptocurrencies
 - Others
- Multiplication Factor

Trading Instrument

- The selection of trading instrument is important to ensure the **accuracy of Key Level** lines
- The distance between each key level lines:
 - **BRN** to **Key Level 1** = 250 pips
 - **Key Level 1** to **Key Level 2** = 125 pips
 - **Key Level 2** to **Key Level 3** = 50 pips



Multiplication Factor

- Sometimes, the distance between each key level lines is correct, **however**, the **lines seem too close** to each other
- To overcome this, choose **Others** in **Trading Instrument**
- Fill the **Multiplication Factor** section with either increasing or decreasing number such as **1, 10, 100, 1000** or **0.1, 0.01, 0.001** and so on
- Adjust until you see the lines become quite appropriate

General Settings

- In **General Settings**, you can **enable** or **disable** the indicator **features**
- The available features:
 - Key Level
 - Trendline
 - Range
 - Fibonacci End of Trend
 - Fibonacci Retracement
 - High Low
 - Trading Sessions
 - Currency Info

Specific Settings

- In **Specific Settings**, you can adjust the **settings** for indicator features
- Example settings:
 - Colour
 - Style
 - Width
 - Font
 - Shift (adjust position)